Government of Rajasthan
HCM Rajasthan State Institute of Public Administration, Jaipur

No. F10(1)( )/Catering/Vishranti/RIPA/2016-17   Dated:

BID DOCUMENT FOR CATERING SERVICE CONTRACT

Corrigendum

Sr.No.	Present Condition Before Corrigendum	Condition after Corrigendum
1.	Contract Period - Two years from the date of awarding of contract, which is further extendable up to One Year by mutual consent. (Page No. 02 Point No.13)	Contract Period - Two years from the date of awarding of contract, which is further extendable up to 3 months according to the provisions of Rate Contract of RTPP Act and Rules

New point inserted at page no. 3 - **Rate Contract.**- The prices under a rate contract shall be subject to price fall clause. A clause regarding price fall shall be incorporated in the terms and conditions of rate contract. Price fall clause is a price safety mechanism in rate contracts and it provides that if the rate contract holder quotes / reduces its price to render similar goods, works or services at a price lower than the rate contract price to anyone in the State at any time during the currency of the rate contract, the rate contract price shall be automatically reduced with effect from the date of reducing or quoting lower price, for all delivery of the subject matter of procurement under that rate contract and the rate contract shall be amended accordingly. The firms holding parallel rate contracts shall also be given opportunity to reduce their price by notifying them the reduced price giving them fifteen days time to intimate their acceptance to the revised price. Similarly, if a parallel rate contract holding firm reduces its price during currency of the rate contract, its reduced price shall be conveyed to other parallel rate contract holding firms and the original rate contract holding firm for corresponding reduction in their prices. If any rate contract holding firm does not agree to the reduced price, further transaction with it, shall not be conducted.

Additional Director (Admn.)